

## Smithson Investment Trust plc

### Results of the Annual General Meeting held on 30<sup>th</sup> March 2020

Smithson Investment Trust plc (the “Company”) is pleased to announce that all of the resolutions put forward at its First Annual General Meeting held on the 30<sup>th</sup> March 2020 were duly passed.

The text of all the resolutions is contained in the notice of meeting in the Company’s Annual Report for the year ended 31 December 2019.

As contemplated in the letter to shareholders on 26 March 2020, the votes were conducted on a show of hands with the chairperson of the meeting casting their vote in accordance with the proxy votes held by them as set out below.

The proxy votes received were as follows:-

Resolution	In Favour / Discretionary		Against		Withheld
	Total votes	Percentage	Total votes	Percentage	
<u>Ordinary resolutions</u>					
1 To receive and, if thought fit, to accept the Report and Accounts.	32,669,170	100	0	0	2,305
2 To approve the Directors’ Remuneration Policy included in the Report and Accounts.	32,640,708	99.94	18,618	0.06	12,159
3 To approve the Directors’ Remuneration Policy Implementation Report included in the Report and Accounts.	32,641,629	99.95	17,697	0.05	12,159
4 To elect Mark Pacitti as a Director of the Company.	32,132,830	98.39	524,977	1.61	13,678
5 To elect Diana Dyer Bartlett as a Director of the Company.	32,654,321	99.99	3,686	0.01	13,478
6 To elect Lord St John of Bletso as a Director of the Company.	32,645,681	99.97	9,976	0.03	15,828
7 To appoint Deloitte LLP as auditor to the Company.	32,655,878	99.97	8,452	0.03	7,155
8 To authorise the Directors to fix the remuneration of the auditor until the conclusion of the next Annual General Meeting of the Company.	32,661,915	99.98	5,865	0.02	3,705
9 That the Company be authorised to send, convey or supply all types of notices, documents or information by electronic means.	32,663,265	99.98	5,715	0.02	2,505
10 To authorise the Directors to allot securities in the Company pursuant to the Placing Programme up to an aggregate nominal value of £400,000.	32,073,291	98.18	594,795	1.82	3,399
11 To authorise the Directors to allot securities in the Company up to an amount representing 10% of the issued share capital.	32,652,530	99.97	10,556	0.03	8,399

12 To authorise the Directors to allot further securities in the Company up to an amount representing 10% of the issued share capital.	32,648,230	99.94	19,856	0.06	3,399
<u>Special resolutions</u>					
13 To disapply the pre-emption rights in relation to the allotment of shares pursuant to the Placing Programme up to an aggregate nominal value of £400,000.	32,072,381	98.18	595,795	1.82	3,399
14 To disapply the pre-emption rights in relation to the allotment of shares up to an amount representing 10% of the issued share capital.	32,651,590	99.95	16,496	0.05	3,399
15 To disapply the pre-emption rights in relation to the allotment of further shares up to an amount representing 10% of the issued share capital.	26,552,430	81.29	6,111,505	18.71	6,699
16 To authorise the Company to make market purchases of Ordinary shares in the Company.	32,658,466	99.98	7,770	0.02	5,249
17 That the Directors be authorised to call general meetings (other than annual general meetings) on not less than 14 clear days' notice.	32,087,636	98.22	581,544	1.78	2,305

On the record date for voting at the meeting, the Company's issued ordinary share capital comprised 118,515,958 ordinary shares and this was the total number of ordinary shares with voting rights in the Company. Any proxy votes which are at the discretion of the Chairman have been included in the "for" total. A vote withheld is not a vote in law and is not counted in the calculations of votes cast by proxy.

**30 March 2020**

**PraxisIFM Fund Services (UK) Limited**  
Company Secretary